

APRIL 23, 2005 ELECTION
PARISH OF AVOYELLES

PARISHWIDE SCHOOL BOARD PROPOSITIONS

PROPOSITION NO. 1
(GENERAL OBLIGATION BOND)

SUMMARY: TO AUTHORIZE \$15,500,000 OF 20-YEAR GENERAL OBLIGATION SCHOOL BONDS OF PARISHWIDE SCHOOL DISTRICT OF THE PARISH OF AVOYELLES, STATE OF LOUISIANA, FOR THE PURPOSE OF ACQUIRING AND/OR IMPROVING LANDS FOR BUILDING SITES AND PLAYGROUNDS, INCLUDING CONSTRUCTION OF NECESSARY SIDEWALKS AND STREETS ADJACENT THERETO; PURCHASING, ERECTING AND/OR IMPROVING SCHOOL BUILDINGS AND OTHER SCHOOL RELATED FACILITIES WITHIN AND FOR THE DISTRICT AND ACQUIRING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Parishwide School District of the Parish of Avoyelles, State of Louisiana (the "District"), incur debt and issue bonds to the amount of Fifteen Million Five Hundred Thousand Dollars (\$15,500,000), to run twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, provided that the District shall not be authorized to issue such bonds unless the District's millage proposition and the Parish School Board's sales tax proposition are approved by the electorate on April 23, 2005?

APRIL 23, 2005 ELECTION
PARISH OF AVOYELLES

PROPOSITION NO. 2
(MILLAGE)

SUMMARY: TO AUTHORIZE A 10 YEAR 30 MILLS PROPERTY TAX OF PARISHWIDE SCHOOL DISTRICT OF THE PARISH OF AVOYELLES, STATE OF LOUISIANA FOR ACQUIRING, CONSTRUCTING, IMPROVING, MAINTAINING, OPERATING, REPAIRING AND/OR SUPPORTING SCHOOLS AND SCHOOL RELATED FACILITIES, EQUIPMENT AND PROGRAMS IN THE DISTRICT AND PAYING SALARIES AND/OR BENEFITS OF EMPLOYEES AND RETIREES OF THE PARISH SCHOOL BOARD.

Shall Parishwide School District of the Parish of Avoyelles, State of Louisiana (the "District"), levy a special tax of thirty (30) mills (the "Tax") on all property subject to taxation in the District for a period of ten (10) years, beginning with the year 2005 and ending with the year 2014, for the purpose of acquiring, constructing, improving, maintaining, operating, repairing and/or supporting schools and school related facilities, equipment and programs in the District and paying salaries and/or benefits of employees and retirees of the Parish School Board of the Parish of Avoyelles, State of Louisiana, provided that the District shall not be authorized to levy the Tax unless the District's bond proposition and the Parish School Board's sales tax proposition are approved by the electorate on April 23, 2005?

APRIL 23, 2005 ELECTION
PARISH OF AVOYELLES

PROPOSITION NO. 3
(SALES TAX)

SUMMARY: TO AUTHORIZE A 25 YEAR, 1/2% SALES AND USE TAX OF THE AVOYELLES PARISH SCHOOL BOARD FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, IMPROVING, MAINTAINING, OPERATING, REPAIRING AND/OR SUPPORTING SCHOOLS AND SCHOOL RELATED FACILITIES, EQUIPMENT AND PROGRAMS IN THE PARISH AND PAYING SALARIES AND/OR BENEFITS OF EMPLOYEES AND RETIREES OF THE PARISH SCHOOL BOARD.

Shall the Parish School Board of the Parish of Avoyelles, State of Louisiana (the "School Board"), under the provisions of Article VI, Section 29 of the 1974 Louisiana Constitution, and other constitutional and statutory authority, be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), for a period of twenty-five (25) years from the date of the first levy of the Tax, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Parish of Avoyelles, State of Louisiana (the "Parish"), as defined by law, with the avails or proceeds of said Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax) to be dedicated and used for the purpose of acquiring, constructing, improving, maintaining, operating, repairing and/or supporting schools and school related facilities, equipment and programs in the Parish and paying salaries and/or benefits of employees and retirees of the School Board, provided that the School Board shall not be authorized to levy the Tax unless the Parishwide School District's millage proposition and bond proposition are approved by the electorate on April 23, 2005?